



Brewster Financial Planning, LLC  
Form CRS – Customer Relationship Summary

June 2020

## Introduction

Brewster Financial Planning LLC, is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer personalized **investment advisory** services and **financial planning** to retail investors. We will work with you to design plans and strategies specific to your individual needs. Our expertise includes investment management, cash flow management, tax planning, insurance review, education funding, and retirement and estate planning. We often prepare a customized evaluation of your initial situation and then deliver your specific plan of action. We may also facilitate your engagement with other professionals, as needed, to properly manage your investment needs, risk tolerance and objectives.

We will **continuously monitor** your account(s) and conduct written reviews at least quarterly and more frequently when market conditions dictate. Depending on your needs, we can also provide you with net worth statements and net worth graphs on a routine basis that we will use for your long-term planning.

We accept **discretionary authority** to manage securities on your behalf, which means that we can determine the securities to be bought or sold without obtaining your prior specific consent. This authority allows us to promptly implement the investment policy that you have approved.

**Investment Offerings:** Our investment focus tends to be in low cost and generally index fund solutions. We generally avoid high cost and complex investments that we believe are not in our clients' best interests.

**Account Minimums:** We do not impose a minimum account size for new accounts; however, we do have a minimum annual fee of \$4,500 for each household. We have the ability to waive this minimum at our discretion.

**Additional Information.** Please see [Form ADV, Part 2A](#) brochure (Items 4 and 7).

**Conversation Starter:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

We base our quarterly fee on a percentage of the value of assets under management which means that the more assets there are in your account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. We may also bill you hourly or a retainer fee based on the complexity of your financial needs. Our fees do not include fees charged by other parties, such as transaction fees, custodial fees or internal fees to mutual funds or ETFs.



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**Additional Information.** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying and review our [Form ADV, Part 2A](#) brochure (Item 5).

**Conversation Starter:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser,*** we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, since our investment advisory fee is based on the value of the assets we manage for you, there is a conflict on providing advice that may remove assets from our management for you such as purchases or other expenditures you might consider. A conflict of interest exists between our interests and yours because we have incentive to increase the assets under our management to maximize our fees. We are fiduciaries to you. That means we are legally bound to provide advice that is in your best interest despite any conflicts, but nonetheless, you should understand the conflict exists.

**Conversation Starter:** How might your conflicts of interest affect me, and how will you address them?

**How do your professionals make money?**

Our professionals are paid salaries, and receive bonuses based on performance of their responsibilities and the profitability of the firm.

**Do your financial professionals have legal or disciplinary history?**

No. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>

**Conversation Starter:** As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

***For additional information about our services, please visit our website [www.brewsterfp.com](http://www.brewsterfp.com).*** If you would like additional, up-to-date information or a copy of this disclosure, please call Scott Brewster at 646-249-9880 or email Scott at [scott@brewsterfp.com](mailto:scott@brewsterfp.com).

**Conversation Starter:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?